

# WOMEN LEADING THE CHARGE CHALLENGING THE STATUS QUO

Host: Jennifer Smith, FCMC

March 13, 2024 | 12:30 p.m. ET

















# CMC ONTARIO

#### WHAT'S UP NEXT

The 2<sup>nd</sup> Wednesday of the month 12:30pm eastern

Visit CMC-Canada for a list of all Canada events

https://www.cmc-canada.ca/Events

### What's Up Wednesday

THREE HORIZONS THINKING: A POWERFUL TOOL

Speaker:

Lyn McDonell MA, FCMC, C. Dir.

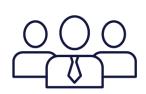
April 10, 2024 | 12:30-1:30pm

Registration Open



WHY JOIN?

### MEMBERSHIP CONNECTS YOU







**CONSULTANTS** 

**NETWORK** 









CERTIFICATION

**VISIBILITY** 

DIFFERENTIATE





# How to Participate

- You will be muted for this call
- To ask a question Type the question into the chat tool.
- We kindly ask that you turn your Video on if you are able to. We want to see your smiling faces!
- This session will be recorded
- A copy of the presentation will be available after the event.



### Meet our Panel



Jennifer Smith, FCMC, MBA, Prosci

Jennifer is President of Intergage Consulting and brings to her work over 20 years of consulting experience. She has extensive experience engaging key stakeholders, employees and unions to inform decision-making.



Alison M. Konrad, Ph.D.

Alison Konrad joined the Ivey Business School in 2003 as the inaugural holder of the Corus Entertainment Chair in Women in Management. She has held numerous offices in her professional associations, has published over 100 articles and chapters.



**Dominique Dennery, FCMC** 

Dominique Dennery is an award-winning facilitator, certified management consultant, and coach with over 30 years of experience in maximizing individual and collective potential.



**Leigh Harris, FCMC** 

Leigh is a Management Consulting Strategy and Operations Transformation Partner and leads the firm's federal government practice at KPMG in Ottawa.

# How would you describe your current role/position?

- Student
- Entry level
- ☐ Independent entrepreneur
- Mid level
- Senior level
- Board member
- Academic
- Other







# Status of Women in Business



Alison M. Konrad, Ph.D.





Photo by LinkedIn Sales Solutions on Unsplash

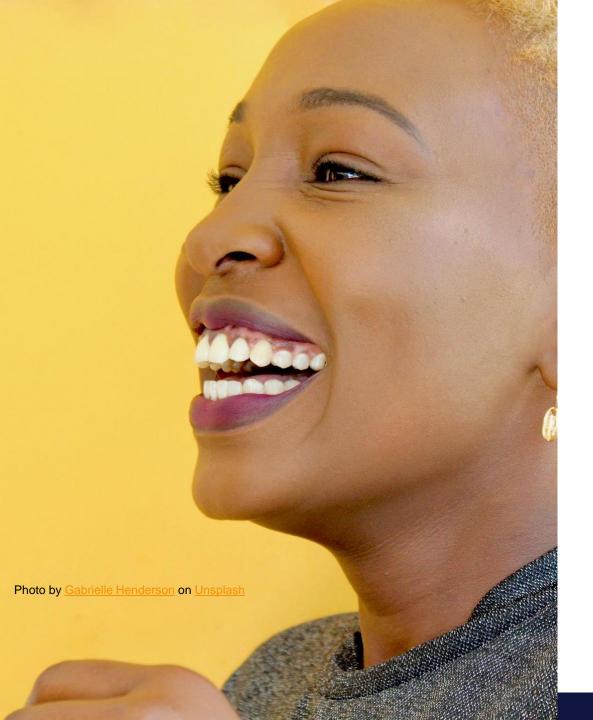
# Catalyst Research

Women in Management Quick Take

- Globally, 31% of Senior Managers are women; 33% in North America
- Fortune Global 500:
  - 23 Female CEOs (4.6%)
  - 6 are Women of Color (1.2%)

https://www.catalyst.org/research/women-in-management/





# WXN (Women's Executive Network)

Moving Beyond Progress to Create Bold Change 2023

#### Women are ...

- 34% of FP 500 Board Directors
- ☐ 10.6% of FP 500 CEOs
- □ 25% of C-Suite & Exec Leaders

https://www.newswire.ca/news-releases/new-wxn-report-reveals-gender-parity-on-canadian-corporate-boards-a-decade-away-882671638.html



# How much progress do you think women have made in Canadian business leadership?

- ☐ Great strides, quicker than I expected
- Good progress is being made
- Acceptable progress, though not "good"
- ☐ Somewhat acceptable progress, slower than I would like
- Unacceptable progress, very slow





# **Broken Rungs**

Women in the Workplace McKinsey & Lean In, 2023

Biggest Hurdle: promotion from the entry level into management

https://www.mckinsey.com/featured-insights/diversity-and-inclusion/women-in-the-workplace



#### For every 100 men promoted to manager, far fewer women are promoted

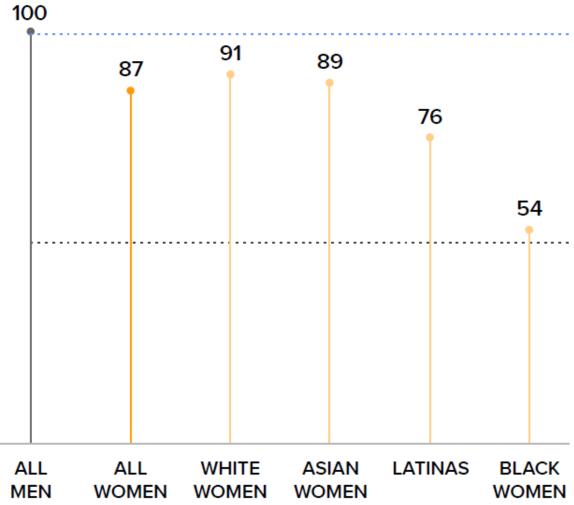






Photo by Christina @ wocintechchat.com on Unsplash

# Another Broken Rung: From Middle Management To Executive

- ☐ In male-predominated industries (2+men for each woman)
- Adding more women to senior leadership does not pull more women into middle management
- ☐ Adding more women to middle management does not push more women into the executive
- ☐ The rung is intact only in female-predominated industries (2+women for each man)

Panel Study of 7,128 Australian firms from 2010-2019

Ali, M., Grabarski, M., & Konrad, A. M. (2021, July/August). "Trickle-down and bottom-up effects of women's representation in the context of industry gender composition: A panel data investigation." Human Resource Management, 60(4), 559-580.

#### **Broken Rungs in Canada**

#### Entry to Manager

- -11% White Women
- -28% BIPOC Women

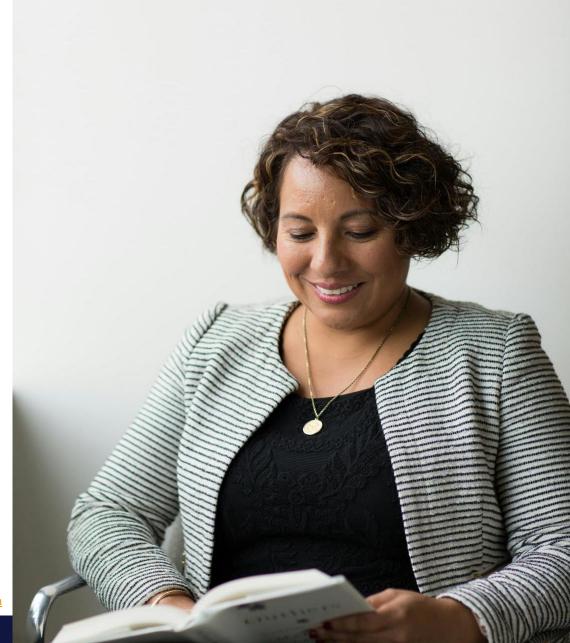
#### Middle Manager to Executive

- -6% White Women
- -10% BIPOC Men
- -17% BIPOC Women

Comparing people with the same education & performance scores!

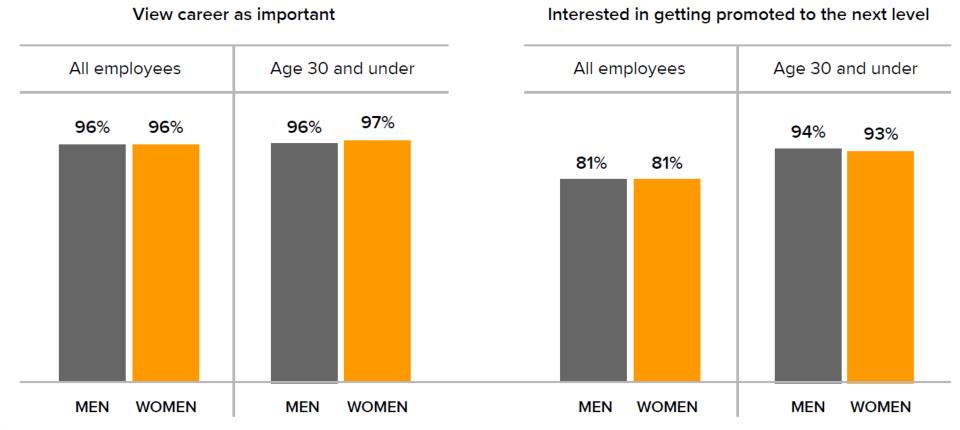






## McKinsey & Lean In's Mythbuster

• Women are equally ambitious as men (report, p. 10)



# Broken Rung Causes

McKinsey & Lean-In argue that bias is a strong driver

**Aparna Joshi**: while gender differences in performance are non-significant, 65% of the time, women receive poorer rewards than men

Joshi, A., Son, J., & Roh, H. (2015). When can women close the gap? A meta-analytic test of sex differences in performance and rewards. *Academy of Management Journal*, 58(5), 1516-1545.

**Victoria Brescoll**: people don't want to listen to women, rating them as less powerful if they talk more than others (voluble men are rated as more powerful)

Brescoll V L (2011) Who takes the floor and why: Gender power and volubility in organizations

Brescoll, V. L. (2011). Who takes the floor and why: Gender, power, and volubility in organizations. Administrative Science Quarterly, 56(4), 622-641.

**Barnini Bhattacharyya**: BIPOC women frequently experience invisibility at work, don't notice you, don't speak to you, don't remember you

Bhattacharyya, B., & Berdahl, J. L. (2023). Do you see me? An inductive examination of differences between women of color's experiences of and responses to invisibility at work. *Journal of Applied Psychology*, 108(7), 1073-1095.







# Questions

Please type in the chat



# THANK YOU



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